

R10-69
RESOLUTION ADOPTING THE 2010 MUNICIPAL BUDGET OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY

BE IT RESOLVED by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$4,171,315.75 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

| | |
|--|---------------------|
| SUMMARY OF REVENUES: | |
| General Revenues: | |
| Surplus Anticipated | 400,000.00 |
| Miscellaneous Revenues Anticipated | 1,243,079.75 |
| Receipts from Delinquent Taxes | 380,000.00 |
| Amount to be Raised by Taxation for | |
| Municipal Purposes | <u>2,148,236.00</u> |
| TOTAL REVENUES | \$ 4,171,315.75 |
| GENERAL APPROPRIATIONS: | |
| WITHIN "CAPS": | |
| Operations including Contingent | \$ 2,937,652.00 |
| Deferred Charges and Statutory | |
| Expenditures – Municipal | 334,406.59 |
| EXCLUDED FROM "CAPS": | |
| Operations – Total Operations Excluded | |
| From "CAPS" | 18,598.41 |
| Deferred Charges –Municipal | 4,000.00 |
| Transferred to Board of Education for Use of Local Schools | 78,325.00 |
| Capital Improvements | .00 |
| Municipal Debt Service | 359,880.00 |
| Reserve for Uncollected Taxes | <u>438,453.75</u> |
| TOTAL APPROPRIATIONS | \$ 4,171,315.75 |

APPROVED:

ATTEST:

DENISE L. BROUSE
BOROUGH CLERK

FRANK M. NORTH
MAYOR

June 14, 2010